

GEBCO Financial Report

David Clark
GEBCO Permanent Secretary/Treasurer
October 11, 2013
30th GEBCO Guiding Committee meeting
Istituto di Scienze Marine
Consiglio Nazionale delle Ricerche
Venice, Italy

Nippon Foundation Account

Main Account

GEBCO Nippon Foundation Account #1290012						Oct 10, 2013		
Transaction date	Transaction Description	Amount	Currency	SU Date	Amount in SEK at SU	USD equivalent @ international currency rates on SU date *	Comments	
7/26/2011	Transfer Southampton to Stockholm University	677,545.75	USD	7/26/2011	4,232,335.66	\$677,910.18		
8/2/2011	UNH Invoice #14F073-10	(106,891.00)	USD	9/7/2011	(684,209.29)	(\$105,836.27)		
10/29/2010	UNH Invoice # 14F073-06	(106,891.00)	USD	11/24/2011	(729,327.98)	(\$105,415.54)		
	Account Balance SEK			12/16/2011	2,818,798.39			
	Main Account Balance from above				2,818,798.39	SEK		
	Less Nippon Special Projects amt				(2,592,305.59)	SEK		
	Remaining funds**				226,492.80	SEK	Amount the funds remaining after the payout to UNH for this last funding cycle	
8/30/2012	Stockholm University Administrative fee				(72,150.00)	SEK		
					154,342.80	SEK	Remaining funds from interest accrued at University of Southampton	
					Main Account Total			
					152,342.80	SEK	Remaining funds from above, \$23562.47	
					1,141,016.45	SEK	Special Projects funds	
					Total	1,293,359.25	SEK	Total amount in account \$200040.56

Nippon Foundation Account

Special Projects Sub Account

Nippon Special Projects sub-account					10-Oct-13	
Transaction date	Transaction Description	Amount	Currency	SU Date paid	Amount in SEK at SU	Comments
7/26/2011	Nippon Foundation Special Projects funding	415,000.00	USD	7/26/2011	2,592,305.59	SEK Amt is 0.6125 of original transfer, \$415219.98
May-11	Arctic mapping meeting expenses				(51,316.86)	
Oct-13	NF Scholars to GEBCO mtg La Jolla				(45,537.73)	
Jun-13	IBCSO Workshop				(47,621.59)	
9/25/2012	UNH - Indian Ocean Project, Invoice 14F106-01	(49,229.00)	USD	10/1/2012	(329,652.55)	
9/25/2012	UNH - Indian Ocean Project, Invoice 14F106-02	(49,229.00)	USD	10/1/2012	(329,652.55)	
11/1/2012	UNH - Indian Ocean Project, Invoice 14F106-03	(49,229.00)	USD	12/7/2012	(332,299.91)	
2/1/2013	UNH - Indian Ocean Project, Invoice 14F106-04	(49,229.00)	USD	2/1/2013	(315,207.95)	
		Account Balance SEK			1,141,016.45	
		USD Equivalent* of funds			\$176,478.02	
Dec-13	Indian Ocean Mpping Project extension				(48,000.00 €)	
					\$128,478.02	

Nippon Foundation Funds at UNH

Nippon Training program at UNH

Award Date	Amount	Contract Period	Comments
03/01/11	555,000.00	04/01/11 - 06/30/12	
03/01/12	570,000.00	04/01/12 - 03/31/13	UNH extended award until 09/30/13
05/30/13	570,000.00	09/30/13 - 09/30/14	
Total	1,695,000.00	USD	

GEBCO Operations Account

GEBCO Operations Account #1290013					10/4/2013
Invoice/Claim Date	Transaction Description	Amount	Local Currency	Date Paid by SU	Amount in SEK
7/21/2011	Transfer from University of Southampton to Stockholm University	17,580.74	GBP		184,605.82
9/27/2011	D. Clark Travel to Stockholm University	(13,781.49)	SEK	10/14/2011	(13,127.35)
	D. Clark per Diem expenses Stockholm Univ.			10/31/2011	(964.00)
10/11/2011	D. Clark travel claim Paris IOC	(125.00)	EUR	11/14/2011	(1,136.00)
10/15/2011	Catering food for La Jolla meeting	(1,892.56)	USD	11/10/2011	(12,557.32)
11/6/2011	Hali Felt La Jolla travel expenses	(1,028.44)	USD	12/2/2011	(6,873.68)
	Hali Felt La Jolla per Diem expenses			12/23/2011	(1,466.00)
11/12/2011	D. Clark travel La Jolla travel expenses	(1,138.68)	USD	11/29/2011	(7,761.24)
	D. Clark per Diem expenses La Jolla			1/19/2012	(2,858.00)
11/18/2011	Norm Cherkis Beijing travel expenses	(1,715.32)	USD	12/28/2011	(12,225.54)
	Transfer from BODC to Stockholm University	5,720.00	GBP	4/20/2012	61,421.11
12/12/2011	R. Falconer La Jolla meeting expenses	(3,437.23)	NZD	12/22/2011	(18,005.93)
	R. Falconer per Diem expenses La Jolla			12/28/2011	(4,700.00)
3/14/2012	D. Clark Consulting Fee	(8,529.84)	USD	3/14/2012	(58,719.42)
8/30/2012	SU Administration 3.8% of 75000			8/30/2012	(2,850.00)
8/13/2012	Transfer from BODC to Stockholm University	3,174.00	GBP	8/28/2012	33,370.80
10/23/2012	Support for GGC Meeting, Monaco (lunches) IHB	(2,100.00)	EUR	10/31/2012	(18,108.09)
11/26/2012	D. Clark travel expenses GEBCO, Monaco	(2,578.81)	USD	11/30/2012	(17,323.93)
11/26/2012	D. Clark Per Diem GEBCO, Monaco	(548.88)	USD	1/3/2013	(3,727.00)
2/9/2013	D. Clark Consulting Fee	(10,816.80)	USD	2/19/2013	(69,415.73)
2/19/2013	Transfer from BODC to Stockholm University	3,900.00	GBP	3/1/2013	38,758.59
4/22/2013	R. Falconer travel Monaco	(4,724.92)	NZD	6/4/2013	(26,560.66)
4/22/2013	R. Falconer Per Diem Monaco			6/25/2013	(6,650.00)
7/7/2013	Travel D.Clark IOC Assembly Paris	(2,721.04)	USD	7/26/2013	(17,660.03)
7/7/2013	Per Diem D.Clark IOC Assembly Paris			7/18/2013	(6,650.00)
	Account Balance SEK				8,816.40
	Account Balance USD*				\$1,371.70

Future Budgets

Rough Annual Budget for GEBCO 2013/14/15/?

Income	USD		Comments
Data sales at BODC	\$8,000	5000GBP	Amount is really unknown
Expenditures - best case			
Stockholm University Admin fee	\$11,629		
GEBCO program support BODC and NOC	\$26,000	20000EUR	\$10K for Weatherall and Jacobs each
GEBCO Secretary/Treasurer stipend	\$10,500	8000EUR	
Travel for Secretary/Treasurer	\$6,000		3 trips (GEBCO Annual +2)
Travel for Chairman	\$10,000		3 trips (GEBCO Annual +2)
Other GEBCO supported travel	\$10,000		5 trips
Misc	\$1,000		Software, office supplies, postage, etc
GEBCO Annual Meeting support	\$2,000		
GEBCO Projects support	\$25,000		General support for what we think is a priority
Total			\$102,129

This does not include any support from IHO which we may get for the 2013 - 2017 cycle

This does not include any outreach support which is currently included in our IHO workplan (Budget) for 2013-2017

Expenditures - bare bones budget			
Stockholm University Admin fee	\$11,629		
GEBCO Secretary/Treasurer stipend	\$10,500	8000EUR	
Travel for Secretary	\$2,000		GEBCO Annual
Travel for Chairman	\$6,000		2 trips (GEBCO Annual +1)
Total			\$30,129