

GEBCO Treasurer Report

Mr. David Clark, GEBCO Permanent Secretary



Report given at the 28th GEBCO Guiding Committee meeting
Held at Scripps Institution of Oceanography, La Jolla, California, USA
7th October 2011



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GEBCO Permanent Secretary
28th GEBCO Guiding Committee Meeting
Scripps Institution of Oceanography
La Jolla, California, United States.
October 7, 2011



Current status

- GEBCO Finances moved from University of Southampton to Stockholm University July 2011
- D. Clark visited SU to meet with financial administrator, Monica Rosenblom (and M. Jakobsson) August 2011
- For this year, Nippon Foundation funding went directly to University of New Hampshire because it was transferred before UoS to SU transfer was finalized (\$555,000)
- Still waiting for a report from SU



Points to note

- SU does not pay interest on the account.
 - Feb 2010 to June 2011 = \$2,421US
- SU holds all funds in Swedish Krona, will distribute in any currency
- SU yearly fee \$11,000 to manage accounts
- Processes set up for GEBCO Chair/Vice-chair/Treasurer to approve and authorize funds distribution.
- Currently all GEBCO funds are in one SU account
- SU GEBCO account will be separated into two accounts: Nippon Foundation Project and GEBCO Operations (should happen very shortly).
- One Nippon Foundation account will be same as UoS



GEBCO Finances

- GEBCO Operations account = 17,823 Pounds Sterling (Transfer amount from UoS to SU)
 - Will be several charges against this account
- Nippon Foundation Account = \$677,545us (Transfer amount from UoS to SU)
 - \$410,000 for Special Projects *(NB. Updated figure is \$415,000 12/16/2011)*
 - Current charges will be for Arctic/Antarctic Mapping meeting (unknown amount)
 - No other known charges at this time
 - Remainder, ~ \$265,545, to cover remaining UNH charges to finish out the year.
 - \$106,891 invoice 8/2/2011 to be paid, soon?